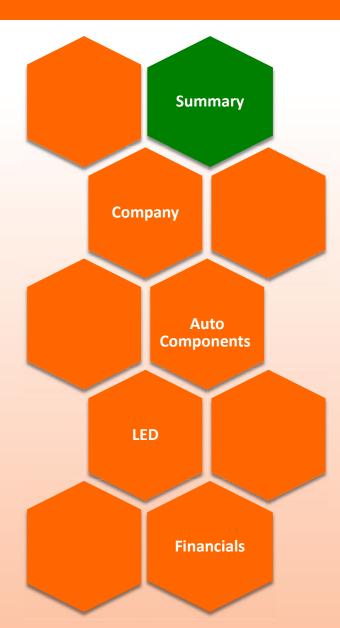


Sept.-2017

Fiem Industries Ltd. – Investor Presentation







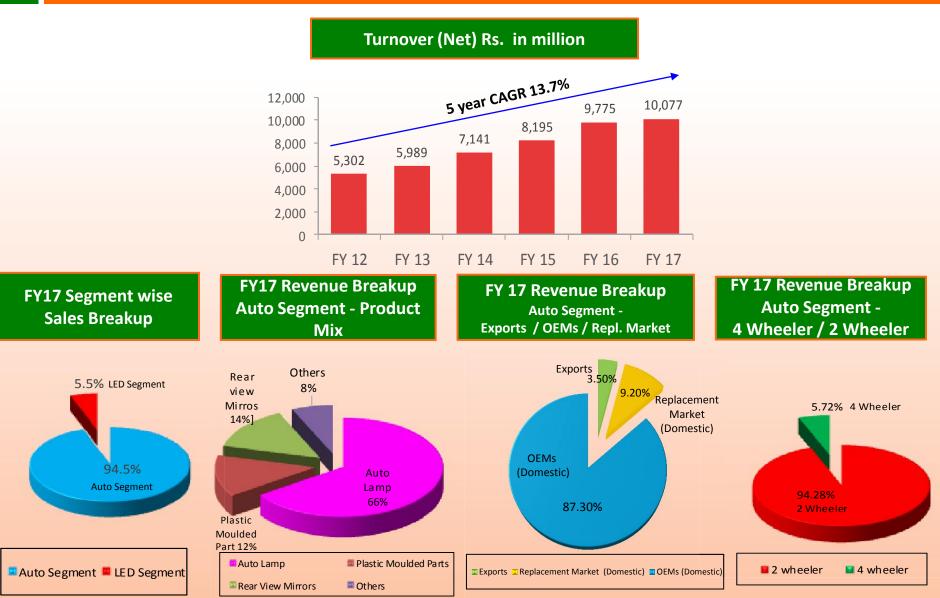


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Overview	 Fiem Industries Ltd. (FIEM) was founded and incorporated in 1989 by Mr. J.K. Jain. The Company was listed on BSE and NSE in 2006. FIEM is one of the leading manufacturers of Automotive Lighting & Signalling Equipments and Rear View Mirrors in India. FIEM is among first companies in India introducing LED lights in two wheelers. FIEM has diversified its product portfolio by entering into LED luminaires for Indoor and Outdoor applications and Integrated Passenger Information System for Railways & Buses.
Products	Automotive SegmentLED Segment• Automotive Lamps - Head lamps, Tail Lamps, Blinker lamps, Fog lamps etc.• LED Luminaires for Indoor and Outdoor applications• Integrated Passenger Information Systems with LED Display (IPIS) for:• Rear View Mirrors • Sheet Metal Parts• LED Bulbs• LED Tubes• Buses, Railways, Metros, Airports, Malls• Plastic Moulded Parts• Solar Based LED Street lights • Solar Based LED Lantern• Buses, Railways, Metros, Airports, Malls
Top Clients	 Two Wheeler – Honda, TVS, Suzuki, Yamaha, Eicher Royal Enfield, Mahindra, Harley Davidson etc. Four Wheeler - Tata Motors, Force Motors, Honda Siel, GM, Hyundai, Daimler, Mahindra Reva etc.
Standalone Financial Performance	 Net Sales has grown from INR 5,302 mn in FY12 to INR 10,077 mn in FY17 at 5 year CAGR of 13.7% EBITDA has grown from INR 680 mn in FY12 to INR 1,222 mn in FY17 at a 5 year CAGR of 12.4%

FINANCIAL SUMMARY (STANDALONE)

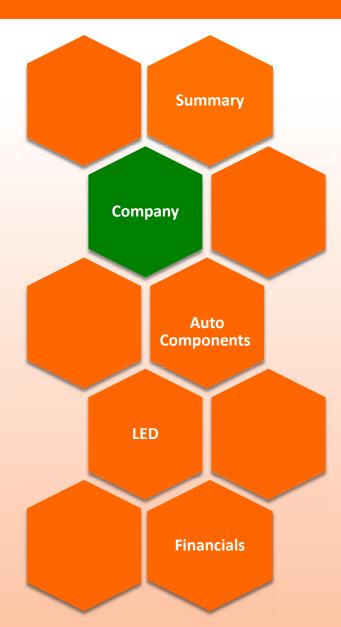














- The Company was originally incorporated in India as Rahul Auto Private Limited on February 6, 1989 in New Delhi and was founded by Mr. J.K. Jain, who is a first generation entrepreneur and is in the automotive lighting business since 1970's.
- FIEM is one of the leading manufacturers of automotive lighting & signalling equipments and rear view mirrors in India. Its major business comes from the two-wheeler segment of the automotive industry.
- FIEM has a diversified product portfolio ranging from head lamps, tail lamps, signalling lamps, roof lamps, rear view mirrors, wheel covers, warning triangles, complete rear fender assembly, frame assembly, mudguards, various automobile sheet metal and plastic parts.
- FIEM has already diversified its product portfolio by venturing into LED Luminaires for Indoor and Outdoor applications and Integrated Passenger Information Systems with LED Display.
- The Company is fully equipped with world class R&D and testing facility and has developed in-house capabilities in LED technology and manufacturing.
- Outside India, the Company has two Wholly owned Subsidiaries & two J.V. Companies
 - Wholly Owned Subsidiaries Fiem Industries Japan Co., Ltd., Japan
 - Fiem (Thai) Design & Technology Co., Ltd., Thailand

• JV Company

- Centro Ricerche Fiem Horustech SRL, Italy
- Fiem Kyowa (HK) Mould Company Limited, Hong Kong

PROMOTERS & WHOLE TIME DIRECTORS



/

Mr. J. K. Jain, Chairman & Managing Director



 aged 65 years is the Chairman and Managing Director of our Company. As the chairman and managing director of our Company, he is involved in mentoring the leadership team, advising on business strategies and in various aspects of the Company's expansion and diversification plans. He has more than four decades of experience in manufacturing of automotive lighting and signalling equipment and has played a significant role in growth and diversification of our Company. He has won many accolades and awards in India and overseas Including Life Time Achievement Award presented by India International Council for Industries & Trade, National Achievement Award for Business Excellence presented by Indian Society for Industry & Intellectual Development and Outstanding Entrepreneurship Award presented by Enterprise Asia.



Mrs. Seema Jain, Whole-time Director

 aged 63 years, is the whole-time Director of our Company. She is the wife of J.K. Jain. She belongs to a business family and was involved in her family business from an early age. She holds a bachelors' degree in Science from the University of Delhi. She is actively involved in decision making in our Company besides overseeing the finance functions.



Ms. Aanchal Jain, Whole-time Director

 aged 35 years, is the whole-time Director of our Company. She has competed her Masters in Business Administration from Indiana Institute of Technology. She takes care of the human resource management functions of our Company and is also actively involved in skill development and labour welfare programmes being undertaken in our Company.

WHOLE TIME DIRECTORS...







Mr. Rahul Jain, Whole-time Director

• aged 30 years, is a whole-time Director of our Company. He has completed his Bachelor of Science and thereafter Management Studies from University of Bradford. He is involved in strategic affairs and corporate planning besides close interaction with customer for customer satisfaction and initiatives for new projects. He also oversees the manufacturing operations of various units periodically.



Mr. J.S. S. Rao – Whole-time Director

• aged 60 years, is the whole-time Director of our Company. He was appointed on the Board of our Company in December, 2005. He has an overall experience of over 30 years in automotive lighting and components industry involving manufacturing, operational and business strategic functions. He is presently responsible for the overseas and south India operations of our Company.



Mr. Kashi Ram Yadav – Whole-time Director

• aged 61 years, is the whole-time Director of the Company. He has been associated with our Company since its inception and has more than 30 years' experience in production and manufacturing operations of automotive lightings, signaling equipment and rear view mirrors. He was appointed on the Board of our Company in October, 2008. He is presently responsible for production and manufacturing operations in north India facilities of our Company.

FIEM JOURNEY





1989-1993

- 1989- Incorporated as Rahul Auto Private Limited
- 1992-Name changed to Fiem Industries Pvt. Ltd.
- 1993- Converted into Public Limited-Fiem Industries Limited



1994-2000

- 1994-A new state of art Plant was established at Kundli, Sonepat (Unit 1)
- 1996- Fiem Sung San (India) Ltd., a JV Company was established
- 1998- Multi Focal Reflector first time introduced in India by FIEM



2001-2007

- 2004 &2005- setup mfg facilities in Hosur (Unit 2&3) Mysore (Unit 4)
- 2005 & 2006 setup mfg facilities Hosur (Unit 5), Nalagarh (Unit 6)
- 2006 Initial Public Offering
- 2007-Merged Fiem Sung San with Fiem Industries
- 2007 Setup LED SMT plant



2008-2012

- 2010 Started new manufacturing Unit in Rai, Sonepat (Unit 7)
- 2011 Setup facility for mfg Plastic moulded parts in Tapukara (Unit 8)
- 2011 FIEM R&D Centre approved by Govt. of India
- 2012- Started manufacturing auto lamps and components for Honda Japan



2013 - 2017

- 2013 Entered into a 50:50 JV with Horustech Lighting of Italy for setting up a design centre
- 2015 Starting receiving Tenders from EESL for LED Bulbs and Street Lights.
- 2016 Unit -9, Ahmedabad started Commercial Production in January, 2016.
- 2016 NABL Accreditation received for Photometry Laboratory.
- 2017 Set up plant for manufacturing of Canister in technical collaboration with Aisan Industry Co., Ltd, Japan

PLANTS & DEPOTS LOCATIONS











Unit-VII, Rai, Sonepat (HARYANA)



Unit-VIII, Tapukara (RAJASTHAN)



Plants & Depots Across India Delhi • Kanpur Ahmedabad Kolkata Gujara Raipur Pune Hyderaba Bangalore Chennai Cochin Plants Depots

Unit-IV, Mysore (Karnataka)





Unit-II, Hosur (TAMIL NADU)



Unit-III, Hosur (TAMIL NADU)



Unit-V, Hosur (TAMIL NADU)

Unit-IX, Ahmedabad (GUJARAT)









Unit - 1 Kundli, Sonepat, Haryana

- Established in 1994
- Land 16,588 Sq. Mtrs.
- Products Mfg. Rear View Mirrors, Automotive Lights.



Unit - 2 Hosur, Tamil Nadu

- Established in 2004
- Land 12,505 Sq. Mtrs.
- Products Mfg. Automotive Lights, Reflex Reflectors



Unit - 3 Hosur, Tamil Nadu

- Established in 2005
- Land 19,110 Sq. Mtrs.
- Products Mfg. Sheet Metal parts



Unit - 4 Mysore, Karnataka

- Established in 2005
- Land 4,014 Sq. Mtrs.
- Products Mfg. Rear Fender Assembly



Unit - 5 Hosur, Tamil Nadu

- Established in 2006
- Land 13,467 Sq. Mtrs.
- Products Mfg.- Rear View Mirrors, Automotive Lights



Unit – 6 Nalagarh, Himachal Pradesh

- Established in 2006
- Land 19,191 Sq. Mtrs.
- Products Mfg. Rear View Mirrors, Automotive Lights, Plastic Parts



Unit 7 – Rai, Sonepat, Haryana

- Established in 2010
 Land 28.357 Sq. Mtr
 - Land 28,357 Sq. Mtrs.
- Corporate Office
- Products Mfg Automotive Lights, LED Lights



Unit 8 – Tapukara, Rajasthan

- Established in 2011
- Land 42,863 Sq. Mtrs.
- Products Mfg. Plastic Injection moulded components, LED lights

Unit 9 – Ahmedabad, Gujarat

- Established in 2015
- Land 32,500 Sq. Mtrs.
- Products Mfg. –Automotive Lights, Plastic Parts

GOVT. APPROVED R&D CENTRE



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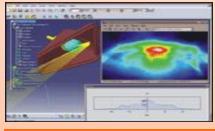
- FIEM's state of the art R&D Centre offers its clients design and development capabilities in Automotive Lighting & Signalling Equipments and Rear View Mirrors which meet the specifications of the clients requirements.
- Government of India, Ministry of Science and Technology, Department of Science and Industrial Research has accorded Recognition to Company's in-house R&D Unit situated at Rai Industrial Estate, Sonepat
- The Company's R&D Centre is established with modern infrastructure, state-of-the-art technology, equipped with latest software, qualified and experienced manpower.
- FIEM's in-house R&D Centre has various kinds of testing facilities such as Product Testing, Photometry Testing, Environmental Testing, Thermal Tests, Electronic Test, Vibration Test, Chemical Test, Mechanical Tests etc.
- Photometry Laboratory of the Company is NABL Accrediated
- Some examples of R&D conducted by company:
 - Developed more than 100 new generation LED Luminaires for industrial & domestic applications for Indoor and Outdoor including LED drivers
 - In-house design and development of Railway IPIS (Integrated Passenger Information Systems with LED Display)
 - In-house design and development for four wheeler LED Rear combination, LED direction indicator lamp etc.
- Advantages of in-house R&D unit:
 - Diversified and large portfolio of lighting products developed
 - New generation LED technology in automotive and home lighting segments developed
 - Reduction in development time and cost savings to clients



Electrical Testing



Environmental Testing



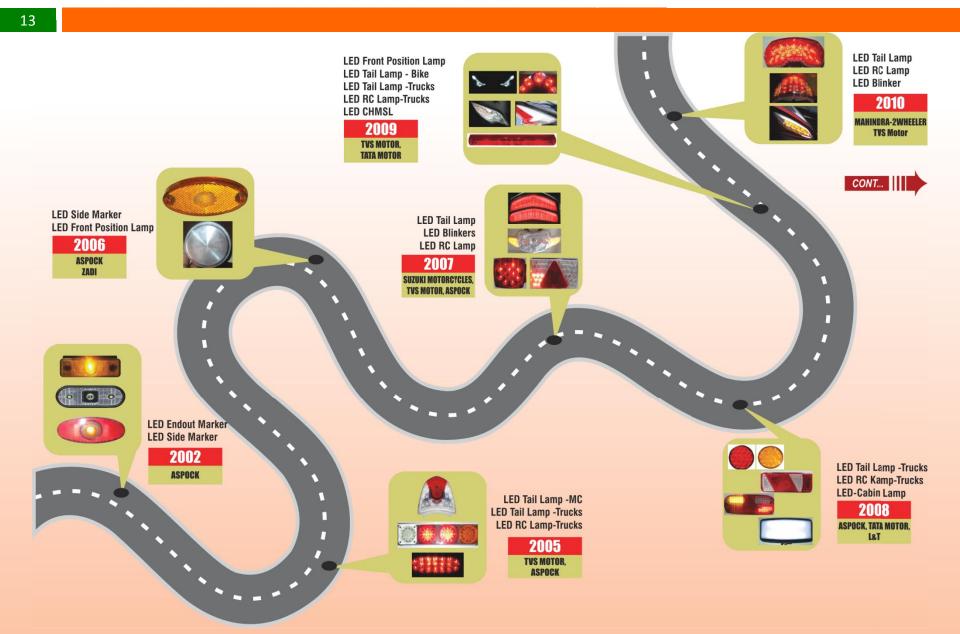


Light Simulation Test Mechanie

Mechanical Durability Test

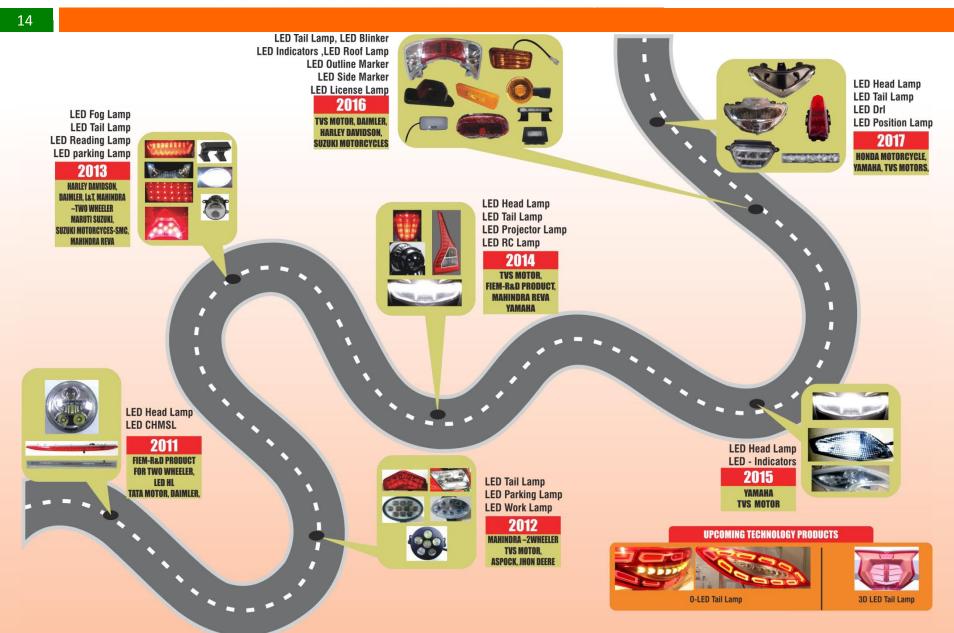
AUTOMOTIVE LED LAMP JOURNEY





AUTOMOTIVE LED LAMP JOURNEY







Strong Client Base

- FIEM has a strong client base of more than 50 OEMs and is supplying to its prestigious customers since their inception.
- Significant market share for supply of automotive lighting & signalling equipments and rear view mirrors to Two-wheeler and Fourwheeler OEM's
- Exporting automotive lighting to Honda Japan, Kubota Japan (Tractors & Farm equipments) besides exporting to Austria, UK, Germany, Thailand, Indonesia & Vietnam.

Manufacturing Edge...Cost Saving to the Customers

- State-of-the-art manufacturing facilities located close to the OEM Customers offering Logistic cost saving and just in-time delivery
- FIEM has three world class R&D / Design Centres located in India, Italy and Japan having more than 120 personnel in Designing, Optical Simulation and Guest Engineering facilities for development of the lamp assembly and LED luminaires as per Indian and Global standards
- Strategic technological tie ups with global players to provide advance and cost efficient products

Diversified Product Portfolio

- Leading manufacturers of automotive lighting & signalling equipments and rear view mirrors for two and four wheelers
- Diversified into LED luminaires for indoor and outdoor applications
- Diversified into Integrated Passenger Information Systems with LED Display (IPIS)

LED Products

- In-house LED R&D, manufacturing and assembly unit offering low cost and high quality LED luminaires
- Diverse and cost efficient range of indoor and outdoor LED luminaires
- Approval from Ministry of Railway (RDSO) for Integrated Passenger Information System

Up-Coming Ventures

- MoU with Honda Locks Mfg. Co. Ltd. Japan and Toyota Tsusho Corporation, Japan for a joint venture proposal in India for manufacturing o Key Sets, Door Mirrors and Outside Handles.
- MoU with TOYODENSO Co. Ltd. Japan and Toyota Tsusho Corporation, Japan for a jointventure proposal in India for manufacturing of automotive switch assemblies.
- MoU with VKL Holding Co. SPC, Behrain for a Joint Venture proposal to market & manufacture LED Lights in Behrain and other GCC (Gulf Corporation Council) member countries.

ACCOLADES RECEIVED





16









MORE THAN 50+ AWARDS SINCE 1991

- Performance Award (VA-VE) for the year 2016-17 from Suzuki Motor Cycle India Private Limited
- Achievement Award for Strong Cost Reduction Efforts for 2015-16 from Honda Motorcycle & Scooter India Pvt. Ltd.
- The Grand Award for QCDDM 2013-14 from Honda Motorcycle and Scooter India Ltd.-2014
- Achievement Award for Vendor Performance in the field of 'Development' in the year 2013-14 from Suzuki
 Motor Cycle India Private Limited-2014
- Bellwether Award 2012-13 in Auto Lighting for 40 Years from Business Sphere-2014
- Supplier Recognition Award bestowed by Harley-Davidson India for their new motorcycle model 'Harley-Davidson Street' and support in recognition of our best practices in Quality, Cost, Development, Delivery and Management.-2014
- Bronze Award for Excellence in Quality for 2013 from India Yamaha Motor Pvt. Ltd.-2014
- **ESQR'S Quality Achievement Award 2013** in the GOLD CATEGORY for the Extra Ordinary achievement in quality management 2013
- Manufacturing Today Award "Champion of Indian Manufacturing" for Small and Medium Enterprise 2013
- Achievement Award for Honda Global Support for 2012-13 from Honda Motorcycle & Scooter India Ltd. 2013
- 1st Prize for Entrepreneurial Excellence Award in Electronics 2012-13 from ELCINA for LED-Luminaires & Display-2013
- Achievement Award for Delivery Management for 2011-2012 from Honda Motorcycle & Scooter India Ltd 2012
- Award for Q.D Performance from Honda Motorcycle & Scooter India Ltd-2011
- Outstanding Entrepreneurship Award from Enterprise Asia.-2011
- National Achievement Award for Business Excellence from Indian Society for Industry & Intellectual Development -2010
- Grand Award for Development from Honda Motorcycle & Scooter India Ltd.-2009
- **SMB Award** for superior performance during 2007-2008 from Industry 2 Magazine.-2009
- Appreciation Certificate from Hyundai Motor India Ltd. -2009

CERTIFICATIONS AND APPROVALS



17

Government Approved R&D Center

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Approval from Ministry of Railway

Approval from RDSO



MNRE Approved Solar Lantern

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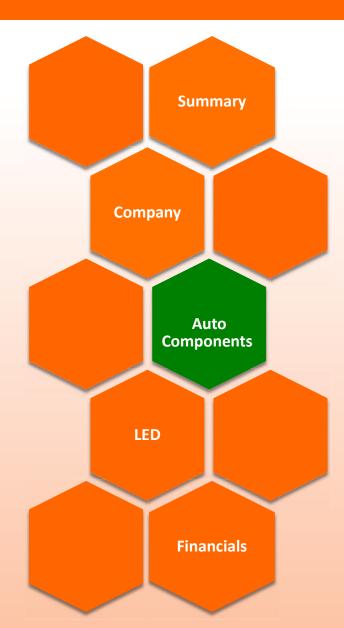
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AUTOMOTIVE LIGHTS



19

FIEM is one of the most renowned names in Automotive Lightings & Signalling Equipments with the history of around four decades. The company is associated with some of the most prestigious OEM customers in India.

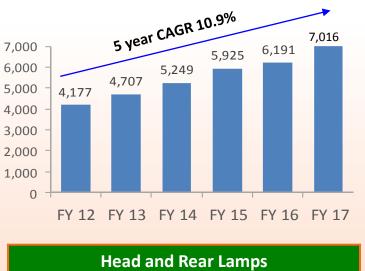
- Automotive Lighting In the automotive components segment the Company makes various types of Head lamps, Tail Lamps, Blinker lamps, Fog lamps, Warning triangles, Interior lamps and Beacon lights etc. for Two Wheelers and Four Wheelers.
- India's First NABL Accredited Lab for Testing of Automotive Lamps.
- Manufacturing Facilities for Automotive Lights:
 - Unit 1 Kundli, Sonepat, Haryana
 - Unit 2 Hosur, Tamil Nadu
 - Unit 5 Hosur, Tamil Nadu
 - Unit 6 Nalagarh, Himachal Pradesh
 - Unit 7 Rai, Sonepat, Haryana
 - Unit 9 Ahmedabad, Gujarat
- Top Clients



Cert. No. T - 3799

NABL Accredited Lab.

Automotive Light Contribution (Rs. In mn)





Mahindra Reva Electric Car Lamps

IFW MIRR **IGHTS & REAR** 1@m Light Up The World

20





Activa-Head Lamp



Activa-Tail





Eterno-Blinker Light



Shine-Blinker Light







Apache-Head Lamp



Scooty-Head Lamp



Apache-Tail Lamp



Safari-Roof Light



Traveller New -Fog Light



Star Sports **Blinker Light**



Sumo-Blinker Light



Matador Tail Lamp





Scooty Pep **Rear View Mirror**



Tata Estate/Sierra/Sumo **Rear View Mirror**



Traveller New Rear View Mirror









Traveller New -Head Lamp



Sumo-Tail Lamp



Traveller New -Tail Lamp



- **Rear-View Mirror** FIEM has four state-of-the-art mirror manufacturing plants in its different units having all the processes in-house which includes:
 - Mirror Plate Making Profile cutting, Washing, Grinding, Convexing, Cleaning, Aluminium coating/Chrome coating and finally back side painting.
 - Plastic Housing: In-house manufacturing with injection moulding machines.
 - Rod Making: In-house complete rod making facilities such as machining, bending, welding, powder coating etc.
 - Final Assembly: All the above sub-components are assembled in the assembly lines to make the complete mirror assembly.

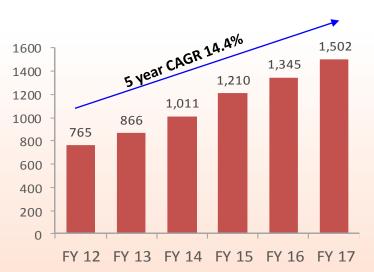
Manufacturing Facilities for Rear View Mirrors:

- Unit 1 Kundli, Sonepat, Haryana •
- Unit 2 Hosur, Tamil Nadu •
- Unit 5 Hosur, Tamil Nadu •
- Unit 6 Nalagarh, Himachal Pradesh •

Top Clients

WAMAHA TVS SUZUKI ARLEY-DAVIDSO FICHER ROYAL ENFIELD O NISSAN Mahindra Ashok Leyland FORCE

Rear View Mirror Contribution (Rs. In mn)



Rear View Mirrors

PLASTIC MOULDED PARTS



22

- **Plastic Moulded Parts** Plastic moulding is integral part of automotive lamps as well as rear view mirrors, as these parts are required to make final assembly of all the products.
- FIEM has installed world class more than 450 latest injection moulding machines in their **six plants** ranging from 50 tonnes to 1400 tonnes capable of making parts weighing 20 gms to 2.5 kgs.
- Apart from above, FIEM also supply standalone plastic moulded parts to its customers from Unit 2 and Unit 8.
- The above mentioned moulding machines can easily make even big products of two wheelers like front fender, floor panel, side cover, rear fender, handle bar, seat base etc.

• Manufacturing Facilities for Standalone Plastic Moulded Parts:

- Unit 2 Hosur, Tamil Nadu
- Unit 8 Tapukara, Rajasthan
- Top Clients



Plastic Moulded Parts Contribution (Rs. In mn) 5 year CAGR 23.5% 1,364 1400 1,269 1200 1,011 1000 800 663 600 442 400 200 0 FY 12 FY 13 FY 14 FY 15 FY 16 FY 17

Plastic Moulded Parts



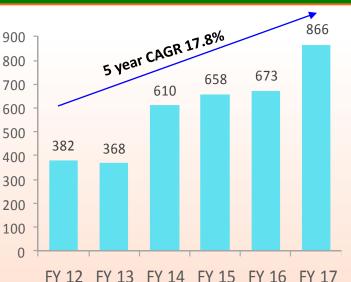




Others Automotive Segment Include items contributing less than 10% of Total Sale, mainly includes Fabrication items etc.

- Sheet Metal Parts (fabrication Item) FIEM has full fledged sheet metal fabrication facilities as well as Mudguard rolling plants for manufacturing Front and Rear mudguard for Motorcycles & Mopeds.
 The fabrication facility have the following in-house processes:
 - **Presses:** More than 50 presses such as hydraulic, double action deep draw, single action presses etc.
 - Rolling Plant
 - Pipe Bending
 - Spot welding, Projection welding, Argon welding, CO₂ welding etc.
 - Zinc Plating: Blue/Black passivation, Yellow passivation
 - Phosphating facilities
 - Powder Coating for base coat and top coat
- Manufacturing Facility used for making Sheet Metal Parts
 - Unit 3 Hosur, Tamil Nadu
 - Unit 6 Nalagargh, Himachal Pradesh
- Top Clients





Others Contribution (Rs. In mn)





SUPPLY TO HONDA JAPAN



24

- In 2012, FIEM commenced their supplies to Honda Japan for 670cc Integra-4 Motorcycle which includes all lamps such as Head lamps, RC Lamps, Blinker lights etc. and become global supplier to Honda.
- FIEM also supplying through Honda Trading to Honda
 Vietnam and Honda Thailand.
- The component for supplying to Honda Motorcycle is developed by FIEM's in-house design and development center.

Parts Manufactured for Honda Japan









Honda Integra 4-670CC



Honda Award for Global Support Supplier 2012-13 Grand Award for QCDDM 2013-14 from Honda

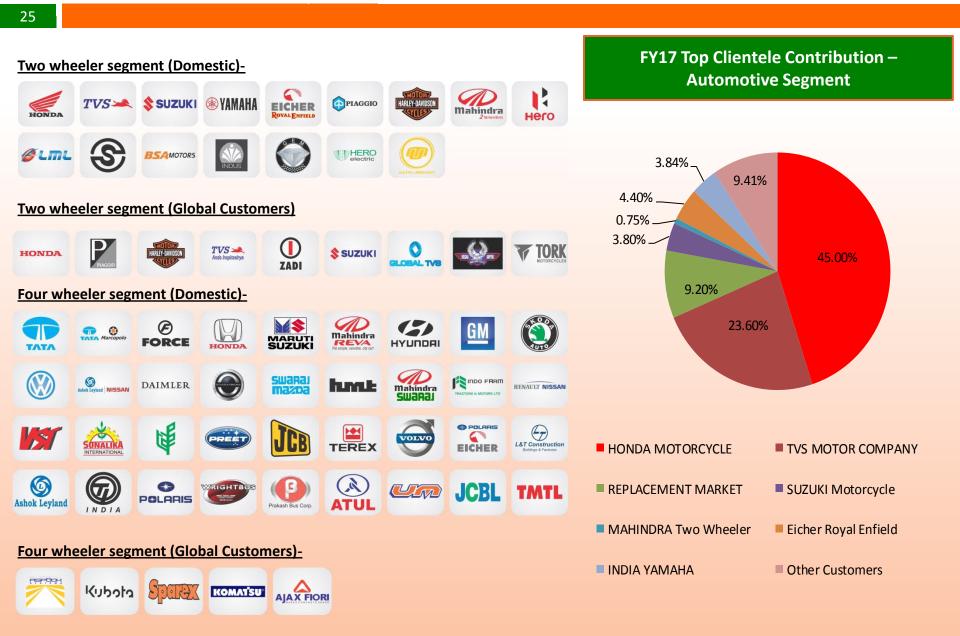
Motorcycle and Scooter India Ltd.





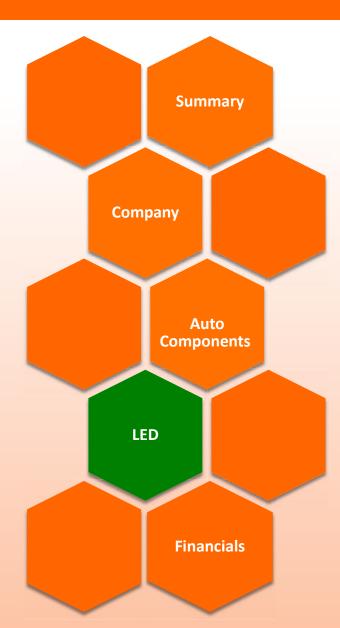
OUR CUSTOMERS











LED DIVISION



27

- After strengthening its position in the Automotive Industry, FIEM has already diversified into LED Segment having two major product categories as under:
 - LED luminaires for indoor and outdoor applications
 - Integrated Passenger Information Systems with LED Display for Railways and Buses
- FIEM has in-house R&D and manufacturing facilities for LED Products in Rai, Sonepat, Haryana. The Company only imports LED chips and electrical component and rest of the LED luminaires parts are manufactured in-house including the most crucial part i.e. LED Drivers.
- India's First BIS Approved 7W LED Bulb.
- NABL Accredited Photometry Laboratory.
- Company has already developed more than 100 products and developing more & more LED luminaires to attain significant market share
- Benefits of Fiem Technology for LED
 - Strong R&D and development team consisting around 100 engineers having experience of more than a decade
 - Govt. approved R&D center
 - PCB circuit designing
 - Cost and Energy Efficient designs
 - Structural product designing
 - Innovative optical designing, thermal simulation to achieve higher efficiency
 - Complete SMT plant installed a decade ago
 - Strong team for OEM and after market service



LED Luminairies

LED Passenger Info Display System





First Prize from ELCINA for Entrepreneurial Excellence Award in Electronics for LED Luminaries & Display

LED Solar Lantern



LED LUMINAIRES



28

FIEM manufactures the following types of LED Luminaires:

Indoor LED Lights

- LED Bulbs
- LED Tubes
- LED Ceiling Lights
- LED Down Lights
- LED Solar Lanterns
- LED Torches



 Applications - Commercial, Industrial, Residential and other buildings such as Showrooms, Offices & Bank, Malls, Factories, Industrial shed, Warehouses, Residential Houses/Flats etc. LED Torches have safety features like glass breaking, seat belt cutter and warning lights which helps the vehicle driver during emergency

Outdoor LED Lights

- LED Bay Lights
- LED Street Lights
- LED Spot Lights
- LED Park Lights
- LED Flood Lights
- Bollards



•<u>Applications</u> - Roads, Highways, Tunnels, Open spaces in the building compounds such as Farm houses, Amusement parks, Hotels, Banquets, Gardens & parks, Residential apartments, Institutional & Industrial compounds etc.

R CUSTOMERS - LED LUMINAIRES



29



Hyatt Regency



Rashtriya Chemicals & Fertilizers Ltd. (A Government of India Enterprise)



International Centre for Automotive Technology (ICAT)



Delhi Golf Club



Ministry of Shipping Ministry of Shipping (Govt. of India)



Indian Trade Promotion Organisation



Honda Motorcycle and Scooters Pvt Ltd



Samsung India Electronics Pvt. Ltd.



JBJ Technologies







PWD Haryana

SUZUKI Motorcycle

BIKANERVALA



Indian Railways



Energy Efficiency Services Limited



Motherson Sumi Systems Limited

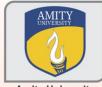


BACFO Pharmaceuticals



Ravenbhel Health Care Pvt Ltd





Amity University



Scooter India Limited (A Government of India Enterprise)



Flying Wings Badminton Academy



Verve Human Healthcare



€€UFL 'A part of your daily life

UFLEX Limited

LED DISPLAY SYSTEMS

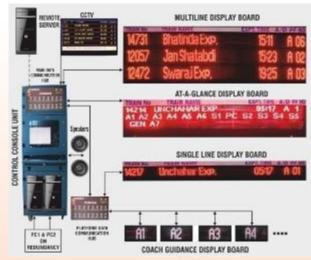


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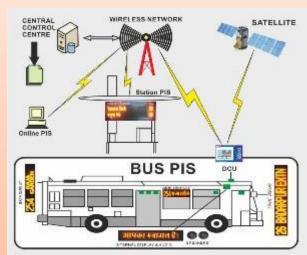
- Integrated Passenger Information System with LED Display (IPIS or PIDS) is an electronic information system which provides real-time passenger information.
- Passenger information delivered in relevant locations along the bus route is an important part of this strategy and FIEM has played a key role in helping its partners deliver an effective solution.
- Association of State Road Transport Undertakings has also inspected the Company's LED based Destination system and found it satisfactory.
- Also received approval for Integrated Passenger Information System with LED Display (IPIS) from Ministry of Railways - Research Design and Standard Organization (RDSO) for manufacture and supply of this system (consisting of Train indication, Coach Guidance & PC based announcement).
- FIEM is looking for big business opportunities from Railways, Central & State Government, Metro, Overseas Market etc.

LED Integrated Passenger Information System

Railway



Buses



LED Display Panel







Railway Stations where IPIS Systems Installed / Under Installation

- Delhi Anand Vihar, Delhi Sarai Rohilla
- Goa Sanvordem
- Haryana Hisar, Bhiwani, Faridabad
- Rajasthan Bikaner, Lalgarh, Suratgarh, Hanuman Garh, Sri Ganganagar, Chittorgarh
- Uttar Pradesh Lucknow Main Station, Varanasi, Phaphund, Mathura, Bareilly, Subedarganj (Allahabad), Gonda, Badshanagar, Mankapur, Khalilabad, Basti, Kasganj, Farrukhabad, Izzatnagar
- Maharashtra Dhanu Road Station
- Gujarat Bhavnager, Veraval, Junagarh, Sabarmati
- Andhra Pradesh Vishakhapatnam Main Station, Vankatagiri, Sri Kala Hasti, Mantralayam Road, Parvathipuram, Vizianagaram
- Madhya Pradesh Ujjain, Indore, Ratlam , Dewas, Nimuch, Mandsaur
- Bihar Chhapra, Patna
- Uttarakhand Haridwar, Kathgodam, Haldwani, Lalkuan
- Karnataka Ghatprabha
- Chattisgarh Jagdalpur
- Odisha Rayagada, Koraput, Jeypore



OUR CUSTOMERS - LED DISPLAY SYSTEM



32



Railway Coaches for GPS Based PIS System for Indian Railway

Delhi – Bikaner Superfast Express



CRPF

Bill Paymen

DELHI FIRE SERVICE

IPIS Systems for Buses

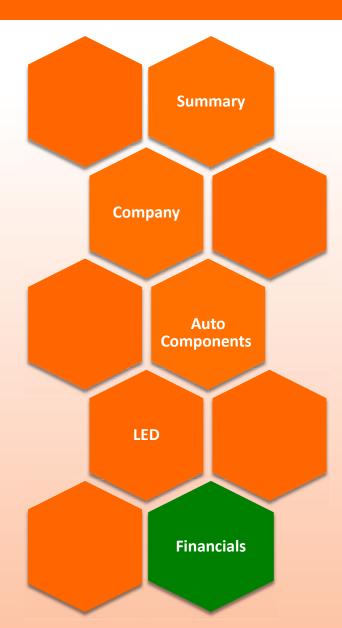
- DTC Buses, Haryana Roadways, U.P. Roadways, Gujarat State Road Transport (Ahmedabad).
- Delhi Public School, GD Goenka School, PP International School, Dynasty International School, Manav Rachna International School etc.

LED Display System for Other Clients

- Delhi Fire Service
- CRPF
- Hospitals & Public Places.







CONSOLIDATED INCOME STATEMENT



54					
Particulars (INR Mn)	FY13	FY14	FY15	FY16	FY17
Total Income*	6,068	7,212	8,264	9,891	10,235
Expenses	5,361	6,321	7,227	8,609	9,010
EBITDA	707	891	1,037	1,282	1,225
EBITDA Margin	11.65%	12.35%	12.55%	12.96%	11.97%
Exceptional Item	-	_	_	_	142
Depreciation & Amortization	183	218	307	331	393
Finance Cost	130	145	121	158	233
РВТ	394	528	609	793	457
Taxes	117	155	184	220	126
PAT	277	373	425	573	331
PAT Margin	4.57%	5.17%	5.14%	5.79%	3.23%
EPS	23.17	31.16	35.51	47.93	26.30

* Includes Other Income

CONSOLIDATED BALANCE SHEET



Particulars (INR Mn)	FY15	FY16	FY17
EQUITY AND LIABILITIES			
Shareholders Fund			
Share Capital	120	120	131
Reserve and Surplus	2,153	2,612	4,105
Total Shareholders Fund	2,273	2,732	4,236
Non Current Liability			
Long Term Borrowing	515	908	1,195
Deferred Tax liabilities (net)	276	297	396
Other Long Term Liabilities	0	2	30
Long Term Provision	20	85	26
Total Non Current Liability	811	1,292	1,647
Current Liabilities			
Short Term Borrowing	343	183	642
Trade Payable	882	1,508	1,502
Other long Term Liabilities	582	790	840
Short Term Provision	122	83	38
Total Current Liability	1,929	2,564	3,022
Total	5,013	6,588	8,905

Particulars (INR Mn)	FY15	FY16	FY17
<u>ASSETS</u>			
Non Current Assets			
Fixed Assets	3,391	4,276	4,985
Non Current Investment	0	0	0
Long term Loan and Advances	77	114	247
Other Non Current Assets	1	87	126
Total Non Current Assets	3,469	4,477	5 <i>,</i> 358
Current Assets			
Current Investment	-	_	833
Inventories	514	661	1,024
Trade Receivables	868	1186	1,198
Cash and Bank Balance	34	45	232
Short term Loans and Advances	124	209	226
Other Current Assets	4	10	34
Total Current Assets	1,544	2,111	3,547
Total	5,013	6,588	8,905

STANDALONE INCOME STATEMENT



36						
Particulars (INR Mn)	FY13	FY14	FY15	FY16	FY17	Q1 FY18**
Total Income*	6,025	7,190	8,257	9,880	10,222	2,925
Expenses	5,323	6,299	7,223	8,600	9.000	2,600
EBITDA	702	891	1,034	1,280	1,222	325
EBITDA Margin	11.70%	12.40%	12.52%	12.95%	11.95%	11.11%
Exceptional Item	-	-	_	-	142	-
Depreciation & Amortization	184	218	306	330	392	107
Finance Cost	129	144	121	158	233	60
РВТ	389	529	607	792	455	158
Taxes	116	155	184	220	126	55
PAT	273	374	423	572	329	103
PAT Margin	4.53%	5.20%	5.12%	5.79%	3.22%	3.52%
EPS	22.83	31.27	35.33	47.80	26.12	7.84

* Net of Excise Duty and Includes other Income

36

** Though Q1FY18 results are as per Ind AS, however, total income shown above excludes excise duty of Rs. 348 million to make it comparable.

STANDALONE BALANCE SHEET



			5)/4 3
Particulars (INR Mn)	FY15	FY16	FY17
EQUITY AND LIABILITIES			
Shareholders Funds			
Share Capital	120	120	132
Reserves & Surplus	2,153	2,611	4,102
Total - Shareholders Funds	2,273	2,731	4,234
Non Current Liabilities			
Long term Borrowings	515	908	1,195
Deferred Tax Liabilities (Net)	276	297	396
Other Long Term Liabilities	0	2	29
Long Term Provision	20	84	26
Total Non Current Liabilities	811	1,291	1,646
Current Liabilities			
Short-Term Borrowings	343	183	642
Trade Payables	884	1,508	1,504
Other Current Liabilities	580	790	835
Short-term provisions	122	82	38
Total Current Liabilities	1,929	2,563	3,019
GRAND TOTAL	5,013	6,585	8,899

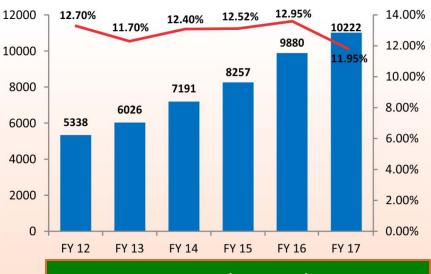
Particulars (INR Mn)	FY15	FY16	FY17
<u>ASSETS</u>			
Non Current Assets			
Fixed Assets	3,388	4,273	4,984
Non Current Investment	4	7	7
Long term Loan and Advances	79	116	249
Other Non Current Assets	1	87	125
Total Non Current Assets	3,472	4,483	5,365
Current Assets			
Current Investments	-	-	833
Inventories	514	661	1,024
Trade Receivables	867	1186	1,188
Cash and Bank Balance	33	37	228
Short term Loans and Advances	123	208	226
Other Current Assets	4	10	35
Total Current Assets	1,541	2,102	3,534
GRAND TOTAL	5,013	6,585	8,899

STANDALONE FINANCIAL OVERVIEW



38

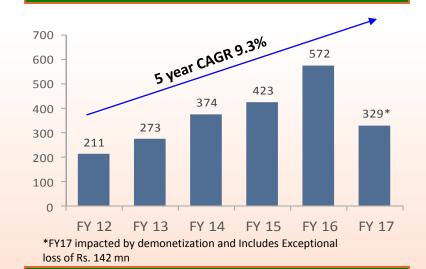
Total Income & EBIDTAM% (Rs. In mn)

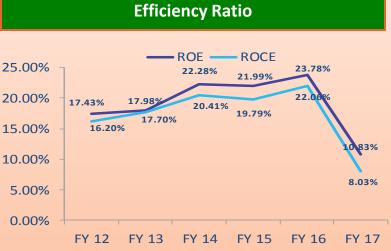


EBITDA (Rs. In mn)



Net Profit (Rs. In mn)



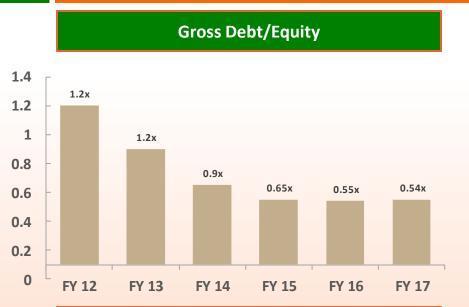


*FY 17 impacted by demonetization and increase in equity base (Rs. 1200 mn raised through QIP) and profit includes exceptional loss of Rs. 142 mn

STANDALONE FINANCIAL OVERVIEW

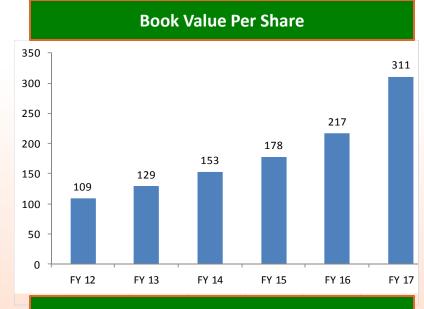






Dividend Per Share





Working Capital Days



DISCLAIMER



40

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For further information please contact :

Mr. Arvind K. Chauhan Company Secretary Tel: +91-130-2219172 Email: arvind.chauhan@fiemindustries.com



THANKS