

**F i e m****L i g h t s T h e P a t h****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2006**

(Rs. in lacs unless, otherwise stated)

Sl. No.	Particulars	Quarter ended on 31.12.2006 (Unaudited)	Nine months period ended on 31.12.2006 (Unaudited)	Year ended on 31.03.2006 (Audited)
	Income			
1.	Gross Sales/income from Operations	5528.76	14518.22	14318.47
	Less: Excise Duty Recovered on Sales	749.94	1980.64	1958.41
	Net Sales/Income from Operations	4778.82	12537.58	12360.06
2.	Other Income	37.23	85.90	137.04
3.	Total Income	4816.05	12623.48	12497.10
	Expenditure			
	(Increase)/decrease in stock	(123.35)	(191.83)	(320.77)
	Consumption of Raw Materials	3072.94	7920.39	7593.41
	Goods Purchased for Re-sale	20.79	49.42	147.87
	Manufacturing Expenses	760.71	2064.57	2376.61
	Establishment Expenses	169.97	455.66	318.93
	Administration and other Expenses	255.27	599.41	717.21
	Total Expenditure	4156.33	10897.62	10833.26
4.	Depreciation & Amortization	113.91	311.00	361.65
5.	Interest and Financial Charges	46.08	148.56	187.24
6.	Profit/(Loss) before tax	499.73	1266.30	1114.95
7.	Provision for Taxation	82.19	256.71	363.70
8.	Profit/(Loss) after tax	417.54	1009.59	751.25
9.	Paid-up equity Share Capital (Face Value of Rs.10/- each)	1185.82	1185.82	775.82
10.	Reserves excluding revaluation reserves	7863.58	7863.58	2061.77
11.	Basic & Diluted EPS (in Rs.) (Not Annualised)	3.52	11.06	10.16
12.	Aggregate of Non-Promoter shareholding			
	- Number of Shares	4273808	4273808	173807
	- % of Shareholding	36.04%	36.04%	2.24%

Notes:

- The above results have been reviewed by the Audit Committee and taken on records by the Board of Directors in their meeting held on 23rd January 2007. The statutory auditors of the company have carried out limited review of the above results.
- Since this is the first instance of publication of results by the company, there are no comparative figures for the prior period.
- The Company raised money by way of public issue of 41,00,001 equity shares through 100% book building and the shares were allotted on 11th October 2006 to the applicants. Post allotment of the above shares, paid-up capital of the company consists of 1,18,58,161 equity shares. The share issue expenses of Rs 414.79 lacs have been adjusted against securities premium account.
- The Company's business activity falls within a single business segment i.e. manufacturer of Automotive Components and therefore, segment reporting in terms of Accounting standard-17 on Segment Reporting is not applicable.
- The Company did not have any investor complaints pending as on 31st October 2006 and as on 31 December 2006. There were ninety-seven investors' complaints received and disposed off during the quarter ended 31 December 2006.
- The shares of the company have been listed and admitted for trading on the Bombay Stock Exchange and National Stock Exchange of India w.e.f. 19th October 2006.
- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax.
- EPS has been calculated as per AS -20 "Earning Per Share" where number of shares has been taken on Weighted Average.
- Utilization of funds received through Initial public offer (IPO):-

(Rs. in Lacs)

Particulars	Actual as on 31.12.2006
Fund Received from IPO proceeds	5617.00
Utilization of IPO proceeds	
I. Expansion Plan/New Projects	
• Land	158.59
• Building & Civil works	458.88
• Plant & Machinery	1984.87
• Moulds, Dies & Tools	283.28
• Electrical Fitting & Equipments	67.20
II. Margin Money for working capital	138.63
III. General Corporate purposes	375.89
IV. Share Issue Expenses	410.36
Balance of Unutilized Funds	3877.70
	1739.30

Unutilized Funds as on 31st December 2006 have been invested in Mutual Funds.*

By Order of the Board
For **Fiem Industries Limited**
sd/-
J.K.Jain
Chairman & Managing Director

Place : New Delhi
Date: 23rd January 2007

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